

**BALANCE SHEET**

Cecabank, S.A (2000)

June 2016

Thousand of euros

| ASSETS  |             | TOTAL             |
|---|-------------|-------------------|
| <b>1. Cash and balances with central banks</b>  | 0001        | <b>796.873</b>    |
| <b>2. Financial assets held for trading</b>   | 0014        | <b>2.526.636</b>  |
| 2.1 Loans and advances to credit institutions   | 0021        | 0                 |
| 2.2 Loans and advances to customers   | 0071        | 0                 |
| 2.3 Debt instruments  | 0236        | 858.577           |
| 2.4 Equity instruments  | 0351        | 141.153           |
| 2.5 Trading derivatives   | 0360        | 1.526.906         |
| <i>Memorandum item: Loaned or advanced as collateral</i>                                      | 0366        | 269.658           |
| <b>3. Other financial assets at fair value through profit or loss</b>                         | 0015        | <b>1.738.034</b>  |
| 3.1 Loans and advances to credit institutions   | 0022        | 1.637.824         |
| 3.2 Loans and advances to customers   | 0072        | 100.210           |
| 3.3 Debt instruments  | 0237        |                   |
| 3.4 Equity instruments  | 0352        |                   |
| <i>Memorandum item: Loaned or advanced as collateral</i>                                      | 0367        | 55.325            |
| <b>4. Available-for-sale financial assets</b>   | 0016        | <b>5.672.396</b>  |
| 4.1 Debt instruments  | 0238        | 5.595.549         |
| 4.2 Equity instruments  | 0353        | 76.847            |
| <i>Memorandum item: Loaned or advanced as collateral</i>                                      | 0368        | 1.890.711         |
| <b>5. Loans and receivables</b>   | 0017        | <b>1.331.564</b>  |
| 5.1 Loans and advances to credit institutions   | 0024        | 733.994           |
| 5.2 Loans and advances to customers   | 0074        | 558.575           |
| 5.3 Debt instruments  | 0239        | 38.995            |
| <i>Memorandum item: Loaned or advanced as collateral</i>                                      | 0369        | 584               |
| <b>6. Held-to-maturity investments</b>  | 0018        | 0                 |
| <i>Memorandum item: Loaned or advanced as collateral</i>                                      | 0370        | 0                 |
| <b>7. Changes in the fair value of hedged items in portfolio hedges of interest rate risk</b> | 0385        | 0                 |
| <b>8. Hedging derivatives</b>   | 0390        | <b>200</b>        |
| <b>9. Non-current assets held for sale</b>  | 0019        | <b>18.403</b>     |
| <b>10. Investments</b>  | 0420        | <b>416</b>        |
| 10.1 Associates   | 0421        | 0                 |
| 10.2 Jointly controlled entities  | 0430        | 0                 |
| 10.3 Subsidiaries   | 0440        | 416               |
| <b>11. Insurance contracts linked to pensions</b>   | 0455        | 0                 |
| <b>13. Tangible assets</b>  | 0465        | <b>53.661</b>     |
| 13.1 Property, plant and equipment  | 0521        | 51.795            |
| 13.1.1 For own use  | 0466        | 51.795            |
| 13.1.2 Leased out under an operating lease  | 0481        | 0                 |
| 13.1.3 Assigned to welfare projects   | 0485        | 0                 |
| 13.2 Investment property  | 0475        | 1.866             |
| <i>Memorandum item: Acquired under a finance lease</i>  | 0490        | 0                 |
| <b>14. Intangible assets</b>  | 0495        | <b>71.227</b>     |
| 14.1 Goodwill   | 0496        | 0                 |
| 14.2 Other intangible assets  | 0500        | 71.227            |
| <b>15. Tax assets</b>   | 0505        | <b>129.646</b>    |
| 15.1 Current  | 0506        | 492               |
| 15.2 Deferred   | 0507        | 129.154           |
| <b>16. Other assets</b>   | 0526        | <b>59.111</b>     |
| <b>TOTAL ASSETS</b>   | <b>0550</b> | <b>12.398.167</b> |

| LIABILITIES   |             | TOTAL             |
|---|-------------|-------------------|
| <b>1. Financial liabilities held for trading</b>  | 0565        | <b>2.161.374</b>  |
| 1.1 Deposits from central banks   | 0553        | 0                 |
| 1.2 Deposits from credit institutions   | 0571        | 0                 |
| 1.3 Customer deposits   | 0616        | 0                 |
| 1.4 Marketable debt securities  | 0766        | 0                 |
| 1.5 Trading derivatives   | 0795        | 1.536.913         |
| 1.6 Short positions   | 0800        | 624.461           |
| 1.7 Other financial liabilities   | 0861        | 0                 |
| <b>2. Other financial liabilities at fair value through profit or loss</b>                    | 0566        | <b>2.032.269</b>  |
| 2.1 Deposits from central banks   | 0552        | 0                 |
| 2.2 Deposits from credit institutions   | 0572        | 1.233.849         |
| 2.3 Customer deposits   | 0617        | 798.420           |
| 2.4 Marketable debt securities  | 0767        | 0                 |
| 2.5 Subordinated liabilities  | 0842        | 0                 |
| 2.6 Other financial liabilities   | 0862        | 0                 |
| <b>3. Financial liabilities at amortised cost</b>   | 0568        | <b>6.811.454</b>  |
| 3.1 Deposits from central banks   | 0554        | 0                 |
| 3.2 Deposits from credit institutions   | 0574        | 1.371.704         |
| 3.3 Customer deposits   | 0619        | 4.926.050         |
| 3.4 Marketable debt securities  | 0769        | 0                 |
| 3.5 Subordinated liabilities  | 0844        | 0                 |
| 3.6 Other financial liabilities   | 0865        | 513.700           |
| <b>4. Changes in the fair value of hedged items in portfolio hedges of interest rate risk</b> | 0890        | 0                 |
| <b>5. Hedging derivatives</b>   | 0895        | 8.531             |
| <b>6. Liabilities associated with non-current assets held for sale</b>                        | 0569        | 0                 |
| <b>8. Provisions</b>  | 0915        | <b>195.975</b>    |
| 8.1 Provisions for pensions and similar obligations   | 0916        | 60.352            |
| 8.2 Provisions for taxes and other legal contingencies  | 0922        | 0                 |
| 8.3 Provisions for contingent liabilities and commitments                                     | 0923        | 16                |
| 8.4 Other provisions  | 0927        | 135.607           |
| <b>9. Tax liabilities</b>   | 0930        | <b>49.079</b>     |
| 9.1 Current   | 0931        | 12.004            |
| 9.2 Deferred  | 0932        | 37.075            |
| <b>10. Welfare funds (only savings banks and credit co-operatives)</b>                        | 0941        | 0                 |
| <b>11. Other liabilities</b>  | 0956        | 164.242           |
| <b>12. Other liabilities Capital repayable an demand</b>                                      | 0961        | 0                 |
| <b>TOTAL LIABILITIES</b>  | <b>1000</b> | <b>11.422.924</b> |
| EQUITY  |             | TOTAL             |
| <b>1. Own funds</b>   | 1020        | <b>915.727</b>    |
| 1.1 Endowment fund  | 1021        | 112.257           |
| 1.1.1 <i>Registered capital</i>   | 1022        | 112.257           |
| 1.1.2 <i>Less: Uncalled capital</i>   | 1027        | 0                 |
| 1.2 Share premium   | 1030        | 615.493           |
| 1.3 Reserves  | 1031        | 154.394           |
| 1.4 Other equity instruments  | 1040        | 0                 |
| 1.4.1 <i>Equity component of compound financial instruments</i>                               | 1041        | 0                 |
| 1.4.2 <i>Non-voting equity units and associated funds</i>                                     | 1055        | 0                 |
| 1.4.3 <i>Other equity instruments</i>   | 1042        | 0                 |
| 1.5 Less: Treasury shares   | 1050        | 0                 |
| 1.6 Profit for the year   | 1060        | 33.583            |
| 1.7 Less: Dividends and remuneration  | 1070        | 0                 |
| <b>2. Valuation adjustments</b>   | 1005        | <b>59.516</b>     |
| 2.1 Available-for-sale financial assets   | 1006        | 51.256            |
| 2.2 Cash flow hedges  | 1011        | 0                 |
| 2.3 Hedges of net investments in foreign operations   | 1012        | 0                 |
| 2.4 Exchange differences  | 1013        | 0                 |
| 2.5 Non-current assets held for sale  | 1014        | 0                 |
| 2.7 Other valuation adjustments   | 1016        | 8.260             |
| <b>TOTAL EQUITY</b>   | <b>1095</b> | <b>975.243</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>   | <b>1100</b> | <b>12.398.167</b> |
| PRO-MEMORIA   |             |                   |
| <b>1. Contingent liabilities</b>  | 1101        | <b>79.951</b>     |
| <b>2. Contingent commitments</b>  | 1125        | <b>2.469.067</b>  |